



Transatlantic Mining Corp. Announces Agreement to Sell US Grant Asset and the Kearsarge Project

TCO NEWS RELEASE-VANCOUVER, B.C., April 21, 2020 – **Transatlantic Mining Corp.** (the “Company”) (TCO:TSX.V) announces further to the previous letter of intent, the following transaction terms now agreed with Endomines (Nasdaq Stockholm :ENDO and Nasdaq Helsinki: ENDOM) to sell the US Grant Mine and Mill in conjunction with the Lease Assignment of the Kearsarge Gold Project (collectively the “Assets”). The Assets are currently managed and owned under the Company’s wholly owned subsidiary, Transatlantic Montana.

Summary Details of Transaction :

- Payment of \$550,000 USD (received January 8th 2020)
- Payment of \$2.0 M USD (May 31st 2020 or prior)
- 95 % of the Transatlantic current Share Capital structure at 10 cents CAD to be fully paid in Endomines Shares on a 10 day VWAP from execution date of the signed Agreement
- \$2.0 M USD cash payment on first gold production on the Assets or 2 years whichever is earlier

Both parties have signed the Sale and Purchase Agreement with the closing to be completed by May 31st 2020 unless mutually agreed by parties to extend beyond this date.

The transaction is subject to final acceptance for filing by the TSX Venture Exchange (the “TSX.V”) and shareholder approvals for the disposition as required for the closing. A special meeting for shareholders to vote on the transaction is to be held in May 2020

The two companies are well set in the region as a gold district with aligned strategy to capitalize on developing new gold mines for future near term revenue generation. This sale will see the benefit to all stakeholders from high grade gold mineralization outlined by the Assets and synergies in the district along with a volatile market that currently values the yellow metal well..” commented Bernie Sostak CEO of Transatlantic Mining.

Further announcements will be made in regards to the progress of the transaction on or before the closing date.

About Transatlantic Mining Corp.

Transatlantic Mining (**TSX-V: TCO**) is an emerging precious and base metal explorer. The Company has a focus on converting projects into mines within stable mining jurisdictions. The Company entered a purchase agreement towards 100% of the **US Grant Gold-Silver Mine & Mill** complex in Montana (USA). The Company has also a lease (option to purchase) agreement on 100% of the **Kearsarge Gold** project in Montana, located 8 km from the US Grant Mill. The Company also has an option with lease to purchase at the **Miller Gold Mine** also in Montana to 100% ownership.

The Company is also engaged in controlling and owning mineral properties interests, such as the 80% Joint Venture position on the **Monitor Copper-Gold** project in Idaho (USA).

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release

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